BLDG:_____

APPLICATION TO TRANSFER COOPERATIVE/CONDOMINIUM APARTMENT



The Argo Corporation

REAL ESTATE

50 West 17th Street New York, NY 10011 212-896-8600

APPLICATION TO TRANSFER COOPERATIVE/CONDOMINIUM APARTMENT

GENERAL INFORMATION

Purc	chaser		·····		
Date	e of Birth	Social Security #			
Co-F	^D urchaser				
Date of Birth					
Purc	chasers Atty	Telephone #			
Add	ress				
Selle	er's Atty	Telephone #			
Add	ress				
Selle	er's Forwarding Address				
RES	SIDENCE HISTORY				
Purc	chaser:				
A.	Present Address				
	Length of Residency				
	Present Landlord/Managing Agent				
	(Name and Address. List Mortgage C	o. & Account #, if owned)			
В.	Previous Address				
	Length of Residency				
	(Name and Address. List Mortgage C	o. & Account #, if owned)			
Co-F	Purchaser:				
A.	Present Address				
	Length of Residency				
	Present Landlord/Managing Agent				
	(Name and Address. List Mortgage C	o. & Account #, if owned)			
B.	Previous Address				

(Name and Address. List Mortgage Co. & Account #, if owned)

EMPLOYMENT INFORMATION

Purchaser's Employer	
Address	
Business Telephone #Occupa	
Purchaser Annual Income from Occupation	\$
Co-Purchaser Annual Income from Occupation	\$
Income from all other sources	\$
Total Annual Income	\$
List Sources of other Income	

BANK REFERENCES

Purchaser Bank Reference (Please include Account # and telephone #):

Checking
Savings
Co-purchaser Bank Reference (Please include Account # and telephone #):
Checking
Savings

ADDITIONAL INFORMATION

Please list name, relationship and Social Security Number of each person who will reside in the apartment (for each minor, please indicate age):

Name	Relationship	Social Security No.

Please attach a complete and detailed financial statement for each person whose name will be on the proprietary lease. Include all assets, liabilities (including contingent liabilities such as guarantees), and a statement of income and regular expenses such as rent, mortgage payments, taxes, alimony, etc.

This statement should be countersigned by your attorney or accountant attesting to its accuracy, or the details of the financial statement should be substantiated by copies of supporting documents, (e.g., copies of your stock broker's statement, loan statement, credit card statement, etc.). Please include bank statement for checking and savings accounts.

Please answer the following: (if any of these questions are answered "Yes", please include details.)

- 2. Are there any outstanding judgments against you?
- 3. Do you intend to finance part of the purchase price?
- Name and address of lender_____

5. What are the terms of your loan?

6.	Will any part of the	cash payment for the	purchase of the apa	rtment be borrowed?

7. Do you plan to keep any pets .in the apartment? If yes, please describe ______

8. Do you intend to use apartment for professional or business purposes? If yes, please describe_____

REPRESENTATIONS / AUTHORIZATIONS

The undersigned purchaser(s) understand(s) that the consent of the cooperative board is required under the terms of the proprietary lease to the proposed transfer thereof and that the board of directors will rely on the information furnished above. The undersigned purchaser(s) also agree(s) to meet in person with representatives of the corporation. Purchaser(s) understand(s) that the corporation reserves the right to request further information from the purchaser(s).

The cooperative corporation, its officers, agents and board of directors shall have no liability with respect to any matter or concerning any act of the proposed seller in connection with any contract contemplated herein.

This application is submitted on behalf of the current shareholder(s) listed on this application who is recognized as the applicant and to whom the cooperative corporation will respond. The purchaser understands that he has no contractual or other relationship with the cooperative corporation and any claims are limited solely to the shareholder.

The applicant(s) and purchaser(s) represent(s) to the cooperative corporation, its board of directors, officers and agents that the purchaser(s) is purchasing the premises for the purpose of occupying same as a principal residence. The purchaser(s) represent(s) that he will not allow any person or persons to occupy the premises except in accordance with the provisions of the proprietary lease, by-laws, and rules and regulations of the cooperative corporation as same may be amended from time to time. The purchaser(s) further represent(s) that the premises will be occupied only by the persons listed on this application. Said representations will survive the closing.

All of the representations and statements made by the applicant(s) and purchaser(s) are made with full knowledge that they will be relied upon by the cooperative corporation, its board of directors, officers and agents in connection with the application of applicant(s) and purchaser(s) represent(s) that they are familiar with the proprietary lease, the by-laws and rules and regulations of the cooperative corporation, as same have been amended and will comply with all of the provisions thereof. The cooperative corporation, its officers, board of directors and agents may rely upon this representation.

 Applicant's Signature (Seller)
 Date
 Co-Applicant's (Co-seller) Signature
 Date

Purchaser's Signature

Date

Co-Purchaser's Signature

Date

The undersigned authorizes the cooperative corporation or its agent to retain a credit reporting agency. This agency may obtain, prepare and furnish credit reports on my (our) character, genera~ reputation, personal characteristics and mode of living. (The above complies with Section 606 of the Fair Credit Reporting Act.)

FINANCIAL STATEMENT

FINANCIAL STATEMENT

Name(s) _____ Address _____

The following is submitted as being the true and accurate statement of financial condition as of the _____

Day____ Month_____ Year_____ for the undersigned.

ASSETS			LIABILITIES		
	APPLICANT	CO-APPLICANT		APPLICANT	CO-APPLICANT
Cash in Banks			Notes Payable:		
Money Market Funds			To Banks		
Contract Deposit			To Relatives		
Investments: Bonds & Stocks			To Others		
-see schedule			Installment Accounts Payable:		
Investment in Own Business			Automobile		
Accounts and Notes Receivable			Other		
Real Estate Owned - see schedule			Other Accounts Payable		
Year Make			Mortgages Payable on Real Estate		
Automobiles:			-see schedule		
Personal Property & Furniture			Unpaid Real Estate Taxes		
Life Insurance			Unpaid Income Taxes		
Cash Surrender Value			Chattel Mortgages		
Retirement Funds/IRA			Loans on Life Insurance Policies		
401K			(Include Premium Advances)		
KEOGH			Outstanding Credit Card Loans		
Profit Sharing/Pension Plan			Other Debts - itemize		
Other Assets			TOTAL LIABILITIES		
TOTAL ASSETS			NET WORTH		
COMBINED ASSETS	•		TOTAL LIABILITIES &		
SOURCE OF INCOME			NET WORTH		
	APPLICANT	CO-APPLICANT	COMBINED	1	
Base Salary	\$	\$	CONTINGENT LIABILITIES		
Overtime Wages	\$	\$	As Endorser or Co-maker on Notes		\$
Bonus & Commisions	\$	\$	Alimony Payments (Annual)	:	\$
Dividends and Interest Income	\$	\$	Child Support		\$
Real Estate Income (Net)	\$	\$	Are you a defendant in any legal act	ion?	
Other Income - Itemize	\$	\$	Are there any unsatisfied judgement		
TOTAL	\$	\$	Have you ever filed for bankruptcy?		
GENERAL INFORMATION	APPLICANT	CO-APPLICANT			
Personal Bank Accounts at					
			PROJECTED EXPENSES / MONTH	ILY	
Savings & Loans Accounts at			Maintenance		\$
			Apartment Financing		\$
			Other Mortgages		\$
Purpose of Loan			Bank Loans		\$
			Auto Loan		\$
			TOTAL		\$

MONTHLY MAINTENANCE FOR THIS APARTMENT

MONTHLY MORTGAGE PAYMENTS

OTHER MONTHLY REAL ESTATE PAYMENTS _____

	SCHEDULE OF BONDS AND STOCKS		1 1 1
AMOUNT OF SHARES	DESCRIPTION (EXTENDED VALUATION IN COLUMN)	MARKETABLE VALUE	NON-MARKETABLE VALUE

SCHEDULE OF REAL ESTATE

DESCRIPTION/LOCATION	COST	ACTUAL VALUE	MORTGAGE AMOUNT	MATURITY DATE

SCHEDULE OF NOTES PAYABLE

TO WHOM PAYABLE	DATE	AMOUNT	DUE	INTEREST	PLEDGED AS SECURITY
	l				
	I	I			
	I	I			
	I	I			
	I				

The foregoing information has been carefully prepared, and the undersigned hereby solemnly declare(s) and Certify(s) that all the information contained herein is true and correct.

Date_____ 20____

Signature_____

Date_____ 20____

Signature_____

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards SALES

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide ~the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Seller's Disclosure

Presence of lead-based paint and/or lead-based paint hazards (Check (i) or (ii) below):

i.
 Known lead-based paint and/or lead-based paint hazards are present in the housing. (Explain)

 ii.
 Seller has no knowledge of lead-based paint in the housing.

Records and reports available to the seller (Check (i) or (ii) below):

i. Seller has provided the purchaser with all available records and reports pertaining to lead-based paint
and/or lead-based paint hazards in the housing (list documents below)

ii. I Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.

Purchaser's Acknowledgment (initial)

- Purchaser has received copies of all information listed above.
- d. _____ Purchaser has received the pamphlet Protect Your Family from Lead in Your Home.
 - ____Purchaser has (check (i) or (ii) below):

ii. U waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Agent's Acknowledgment (initial)

f. ____Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852d and is aware of his/her responsibility to ensure compliance.

Certification of Accuracy

e.

The following parties have reviewed the information above and certify, to the best of their knowledge, the information they have provided is true and accurate.

SELLER	DATE	SELLER	DATE
PURCHASER	DATE	PURCHASER	DATE
AGENT	DATE	AGENT	DATE

NOTE: The use of this form and the preparation of its contents may have significant legal consequences. Consult your attorney as to the proper use and preparation of this form. Retain this record and copies of all documents to which it refers for at least three years.

CREDIT REPORT AUTHORIZATION

The Argo Corporation

I/We hereby authorize The Argo Corporation and/or its agents to obtain credit reports (either directly or through a credit reporting agency), Housing Court Records, Criminal Background Checks and whatever else The Argo Corporation and/or its agents deem necessary in connection with my application for an apartment and from time to time in the event I/We are in default or otherwise. I/We further consent and authorize The Argo Corporation and/or its agents to furnish this information to the Board of Directors, and/or its agents of the cooperative building or condominium to which I/We have applied, or to the Landlord of the rental apartment and his/her agents. I/We agree to hold The Argo Corporation and its agents and affiliates harmless from and against any claims that may arise as a result of any investigation conducted pursuant hereto.

Authorization for Electronic Debit:

You are hereby on notice that all checks submitted to this office can be processed electronically, at first presentment and any re-presentments, by transmitting the amount of the check, routing number, account number and check serial number to your financial institution. By submitting a check for payment, you are authorizing us to initiate an electronic debit from your bank or asset account as early as the same day the check is received in our office. Please note that you will not receive a cancelled check with your bank or asset account statement with respect to any checks processed electronically, but such amounts will appear as debits on the statement issued by your bank or asset account.

Applicant's name (print)	Applicant's signature	
Social Security #	Telephone #	
Current Address		1.50
City/State/Zip		
Co-applicant's name (print)	Co-applicant's signature	
Social Security #	Telephone #	
Current Address		
City/State/Zip		
Guarantor's name (print)	Guarantor's signature	
Social Security #	Telephone #	
Current Address		
City/State/Zip		