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Luxury Tribeca Loft Sells for \$2,996 a Square Foot, Highest Price in Years

Posted by Michael Gerrity 07/26/11 10:17 AM EST
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(NEW YORK, NY) -- Platinum Properties, a Wall Street-based luxury real estate firm recently announced that they have closed an \$11.5 million sale of a 3,838 square foot home at The River Lofts, 92 Laight Street, 12BD. The three-bedroom, four-and-a-half-bathroom home was listed for a mere five weeks and sold at a rare \$2,996 per square foot, making it the highest price paid per square foot Tribeca has seen in years, and marking a powerful resurgence in New York City's luxury market.

"The loft is a true gem," says Daniel Hedaya, president of Platinum Properties. "We saw immediate interest in this home because of its unique architecture and size. And when you're offering a spectacular product you can never be surprised when it jumps off the market for such a high price."

Purchased as a white box and completely renovated with custom details, the residence offers a full-size fitness room, separate dressing and laundry rooms, his and her water closets off the master suite, a private balcony looking east over Manhattan and panoramic views of the Hudson River. In addition, the home contains an elegant powder room finished in gold leaf and hammered bronze that was designed by Richard Serra, an American minimalist sculptor known for working with large-scale assemblies of sheet metal.

Built exclusively with the finest quality materials and most expert attention to detail, the home includes wide plank Sapele floors and seven-coat matte lacquer Venetian plaster walls, with full insulation from two layers of sheetrock to block out unwanted noise from the street below.

The spacious, Poliform stainless steel kitchen features Calcutta Gold marble countertops and backsplashes, Dornbracht fittings, a Sub-Zero refrigerator and freezer and Miele appliances.

The entire residence is outfitted with a state-of-the-art Crestron Electronics system, including

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a touchpanel interface in each room to individually control lighting, music, shades, security, temperature and humidity, to keep everyone in the house at their ideal comfort level at all times.

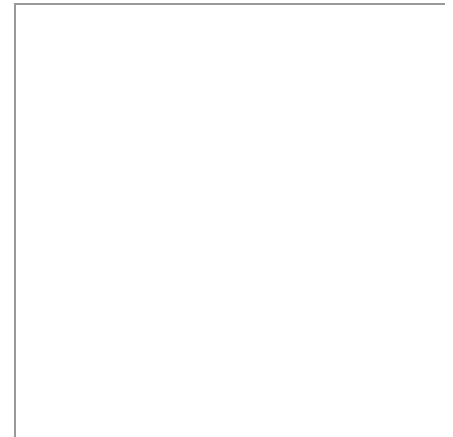
The 13-floor, 38-unit condominium provides full concierge service and access to a garden, amenities enjoyed by Meryl Streep and Gwyneth Paltrow, who also own lofts in the building.

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