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NEWS RELEASE

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CENTURY 21 NY METRO ACQUIRES ASSETS OF MOSAIC PROPERTIES

Acquisition Increases Agent Base by 20%

Company Recruits 15 Experienced Agents from Other Agencies in last ten Days

(New York, New York, October 24, 2007) CENTURY 21 NY Metro, (C21NYM), has acquired the assets of Mosaic Properties, a full-service real estate brokerage company formerly headquartered in Herald Square. Mosaic is the exclusive agent to leading rental properties in New York and has many long-term relationships with landlords throughout the City. As a result, C21NYM will be expanding and now house the additional 25 agents from the Mosaic staff. Mosaic and C21NYM have also formalized a referral relationship providing a variety of other real estate services to agents and customers.

C21NYM has reported a 20% overall increase in its active roster of rentals and sales agents from recruitment efforts lead by their new Chief Operating Officer, Rentals & Investment Sales, Marc Lewis. C21NYM has hired over 15 new agents from various firms, such as, Manhattan Apartments, Prince Properties and CitiHabitats, with plans to increase its agent base by an additional 20% by year end.

"This acquisition is consistent with our strategy to increase top line revenue through acquisitions, new technology and deeper relationships with landlords, developers and management companies," said Mike Simon, president, Century 21 NY Metro. "C21NYM continues to offer agents new opportunities to increase their earning potential through new relationships and technology while also providing the widest range of marketing options, operations support and access to the largest international referral network."

"Century 21 NY Metro is one of the most exciting growth stories in New York's residential brokerage space. We are very excited about this partnership and are already realizing substantial synergies from combining our high quality roster of agents and relationships with C21's industry leading technology, listings database, agent training and brand recognition," said Brian Cooper, a principal of Mosaic Properties and chief executive officer, Kensington National Land Services, a national title insurance and settlement services company. "This deal also deepens the growing relationship between C21NYM and Kensington National Land Services."

About CENTURY 21 NY Metro

CENTURY 21 NY Metro (www.C21nyc.com) is a full-service New York City real estate firm offering luxury apartments (condominium, condo, cooperatives, coops, condops) and townhouses for sale and for rent. CENTURY 21 NY Metro is professional real estate, serving all of Manhattan/NYC, Brooklyn, Queens, and the Bronx.

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